

Consolidated balance sheet

Assets

<i>(EUR millions)</i>	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022
Brands and other intangible assets	25,417	24,724	24,565
Goodwill	18,776	22,492	23,250
Property, plant and equipment	29,253	26,697	22,414
Right-of-use assets	16,613	15,673	14,609
Investments in joint ventures and associates	1,343	991	1,066
Non-current available for sale financial assets	1,632	1,363	1,109
Other non-current assets	1,106	1,017	1,187
Deferred tax	4,545	3,992	3,661
Non-current assets	98,686	96,950	91,861
Inventories and work in progress	23,669	22,952	20,319
Trade accounts receivable	4,730	4,728	4,258
Income taxes	986	533	375
Other current assets	8,512	7,790	7,550
Cash and cash equivalents	9,760	7,921	7,588
Current assets	47,657	43,923	40,090
Total assets	146,343	140,873	131,951

Liabilities and equity

<i>(EUR millions)</i>	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022
Equity, Group share	24,294	21,527	19,038
Minority interests	42,558	38,766	35,276
Equity	66,852	60,293	54,314
Long-term borrowings	12,091	11,227	10,380
Non-current lease liabilities	14,860	13,810	12,776
Non-current provisions and other liabilities	3,820	3,844	3,866
Deferred tax	6,948	6,616	6,553
Purchase commitments for minority interests' shares	8,056	11,919	12,489
Non-current liabilities	45,775	47,416	46,064
Short-term borrowings	10,866	10,696	9,375
Current lease liabilities	2,972	2,728	2,632
Trade accounts payable	8,630	9,049	8,788
Income taxes	1,234	1,150	1,224
Current provisions and other liabilities	10,014	9,541	9,554
Current liabilities	33,716	33,164	31,573
Total liabilities and equity	146,343	140,873	131,951